



General Assembly

January Session, 2007

Proposed Bill No. 5548

LCO No. 1371

Referred to Committee on Banks

Introduced by:

REP. DREW, 132nd Dist.

**AN ACT PROHIBITING MORTGAGE LENDERS FROM REQUIRING
EXCESSIVE HOMEOWNERS INSURANCE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That part X of chapter 669 of the general statutes be amended to
- 2 prohibit mortgage lenders from requiring homeowners insurance in
- 3 excess of rebuilding costs and in addition to the costs of other
- 4 reasonably anticipated risks.

Statement of Purpose:

To specifically prohibit mortgage lenders from requiring homeowners insurance in excess of rebuilding costs.